1		TITLE 68: PROFESSIONS AND OCCUPATIONS				
2	CHAPTER VIII: DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION					
3	SUBCHAPTER b: PROFESSIONS AND OCCUPATIONS					
4						
5		PART 1450				
6		REAL ESTATE LICENSE ACT OF 2000				
7						
8		SUBPART A: GENERAL				
9		002111111111				
10	Section					
11	1450.100	Definitions				
12	1450.110	Sponsorship				
13	1450.115	Termination of Sponsorship				
14	1450.120	Assumed Name				
15	1450.130	Fees				
16	1450.140	Renewals				
17	1450.145	Restoration				
18	1450.150	Required Information of Applicant or Licensee				
19	1450.160	Dual Licensure				
20	1450.170	Exemption Under Section 5-20(1) of the Act (Repealed)				
21						
22		SUBPART B: LEASING AGENT LICENSING AND EDUCATION				
23						
24	Section					
25	1450.200	Residential Leasing Agent General Provisions				
26	1450.205	Residential Leasing Agent Pre-License Education Requirements				
27	1450.210	Residential Leasing Agent Examination				
28	1450.220	Application for Residential Leasing Agent License by Examination				
29	1450.230	Leasing Agent Termination of Employment (Repealed)				
30	1450.240	Residential Leasing Agent Permit				
31	1450.250	Residential Leasing Agent Continuing Education				
32	1450.260	Approved Courses, Schools and Instructors for Leasing Agents (Repealed)				
33						
34		SUBPART C: LICENSING AND EDUCATION FOR SALESPERSON				
35						
36	Section					
37	1450.300	Salesperson Educational Requirements to Obtain a License (Repealed)				
38	1450.310	Salesperson Examination (Repealed)				
39	1450.320	Applications for Salesperson License by Examination (Repealed)				
40	1450.330	Application for Salesperson License by Reciprocity (Repealed)				
41	1450.340	Salesperson Continuing Education (Repealed)				
42						
43		SURPART D. BROKER LICENSING AND EDUCATION				

44		
45	Section	
46	1450.400	Broker Pre-license Education Requirements
47	1450.410	Broker Post-License Education Requirements
48	1450.420	Broker Examination
49	1450.430	Application for Broker License by Examination
50	1450.440	Application for Broker License by Reciprocity
51	1450.450	Broker Continuing Education
52		
53		SUBPART E: MANAGING BROKER LICENSING AND EDUCATION
54		
55	Section	
56	1450.500	Managing Broker Pre-License Education Requirements
57	1450.510	Managing Broker Examination
58	1450.520	Application for Managing Broker License by Examination
59	1450.530	Application for Managing Broker License by Reciprocity
60	1450.540	Managing Broker Continuing Education
61	1450.550	Managing Broker License Transfer to Broker License
62	1450.560	Managing Broker Self-Sponsorship
63		
64	;	SUBPART F: CORPORATIONS, LIMITED LIABILITY COMPANIES,
65	PARTNER:	SHIPS, LIMITED PARTNERSHIPS AND LIMITED LIABILITY PARTNERSHIPS
66		
67	Section	
68	1450.600	Application for Corporations, Limited Liability Companies, Partnerships, Limited
69		Partnerships and Limited Liability Partnerships Licenses
70	1450.610	Place of Business; Office and Virtual Office Requirements
71		
72		SUBPART G: COMPENSATION AND BUSINESS PRACTICES
73		
74	Section	
75	1450.700	Sponsoring Broker Responsibilities
76	1450.705	Designated Managing Broker Responsibilities and Supervision
77	1450.710	Discrimination
78	1450.715	Advertising
79	1450.720	Digital or Electronic Advertising and Communication
80	1450.725	Office Identification
81	1450.730	Office Registry Requirements
82	1450.735	Employment or Independent Contractor Agreements
83	1450.740	Unlicensed Assistants
84	1450.745	Business Entity for Direct Payment of Compensation
85	1450.750	Special Accounts
86	1450.755	Recordkeeping

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130	1450.1100	Application for Education Provider License and Other Requirements
131	1450.1105	Application for Pre-License and Post-License Courses
132	1450.1110	Application for Education Provider and Course License Renewal
133	1450.1115	Application for Pre-License Instructor License
134	1450.1120	Administration of Proficiency Examinations and Eligibility to Take the
135		Proficiency Exam and Transition Courses (Repealed)
136	1450.1125	Pre-License Instructor License Renewal and Restoration
137	1450.1130	Application for Continuing Education School License and Other Requirements
138		(Repealed)
139	1450.1135	Application for Continuing Education Courses and Curriculum
140	1450.1137	Authorization for Third Party Designees to Review Courses
141	1450.1140	Application for Continuing Education School and Course License Renewal
142		(Repealed)
143	1450.1145	Application for Continuing Education Instructor License
144	1450.1150	Continuing Education Instructor License Renewal and Restoration
145	1450.1155	Correspondence or Home Study Courses
146	1450.1160	Recruitment
147	1450.1165	Discipline of Education Providers, Instructors and Courses
148	1450.1170	Real Estate Education Advisory Council (Repealed)
149	1450.1175	Waiver of Final Examination Requirements for Certain Education Delivery
150		Methods
151	1450.1180	Proctor Standards
152		
153	SUB	PART L: CONTINUING EDUCATION TRANSITIONAL PROVISIONS
154		
155	Section	
156	1450.1200	Continuing Education Requirements for Transitioned Licensees (Repealed)
157	1450.1205	Continuing Education Schools and Courses (Repealed)
158	1450.1210	Credit for Continuing Education Courses (Repealed)
159	1450.1215	Pre-license Schools and Courses (Repealed)
160	1450.1220	Education Provider, Course and Instructor Transition (Repealed)
161		
162		SUBPART M: REAL ESTATE AUCTION CERTIFICATION
163		
164	Section	
165	1450.1300	Real Estate Auction Pre-Certification Education
166	1450.1310	Application for Real Estate Auction Certification
167	1450.1320	Real Estate Auction Certification Activities
168		
169		Y: Implementing the Real Estate License Act of 2000 [225 ILCS 454] and
170		Section 2105-15(7) of the Civil Administrative Code of Illinois (Department of
171	Professional	Regulation Law) [20 ILCS 2105].
172		

SOURCE: Rules and Regulations for the Administration of the Real Estate Brokers and 173 174 Salesmen License Act (General Rules), effective December 4, 1974; Rules and Regulations for 175 the Administration of the Real Estate Brokers and Salesmen License Act (School Rules), 176 effective July 29, 1974; amended at 3 Ill. Reg. 885, effective February 2, 1979; amended at 4 Ill. 177 Reg. 195, effective August 12, 1980; amended at 5 Ill. Reg. 5343, effective May 6, 1981; 178 amended at 5 Ill. Reg. 8541, effective August 10, 1981; codified at 5 Ill. Reg. 11064; emergency 179 amendment at 6 Ill. Reg. 916, effective January 6, 1982, for a maximum of 150 days; emergency 180 amendment at 6 Ill. Reg. 2406, effective February 3, 1982, for a maximum of 150 days; amended 181 at 6 Ill. Reg. 8221, effective July 1, 1982; amended at 9 Ill. Reg. 341, effective January 3, 1985; 182 transferred from Chapter I, 68 Ill. Adm. Code 450 (Department of Registration and Education) to 183 Chapter VII, 68 Ill. Adm. Code 1450 (Department of Professional Regulation) pursuant to PA 184 85-225, effective January 1, 1988, at 12 Ill. Reg. 2977; amended at 12 Ill. Reg. 8036, effective 185 April 26, 1988; amended at 15 Ill. Reg. 10416, effective July 1, 1991; amended at 16 Ill. Reg. 186 3204, effective February 14, 1992; emergency amendment at 19 Ill. Reg. 12003, effective 187 August 8, 1995, for a maximum of 150 days; amended at 19 Ill. Reg. 16623, effective December 188 1, 1995; amended at 20 Ill. Reg. 6492, effective April 30, 1996; recodified from Chapter VII, 189 Department of Professional Regulation, to Chapter VIII, Office of Banks and Real Estate, 190 pursuant to PA 89-23 and PA 89-508 at 20 Ill. Reg. 11984; amended at 21 Ill. Reg. 3602, 191 effective March 7, 1997; amended at 21 Ill. Reg. 8350, effective June 30, 1997; old Part repealed 192 and new Part adopted by emergency rulemaking at 24 Ill. Reg. 704, effective January 1, 2000, 193 for a maximum of 150 days; old Part repealed and new Part adopted at 24 Ill. Reg. 8263, 194 effective May 30, 2000; amended at 27 III. Reg. 12018, effective July 9, 2003; amended at 28 III. 195 Reg. 2141, effective January 22, 2004; amended at 30 Ill. Reg. 11075, effective June 8, 2006; 196 amended at 32 Ill. Reg. 6503, effective April 2, 2008; former Part repealed at 35 Ill. Reg. 5414 197 and new Part adopted at 35 Ill. Reg. 5418, effective March 21, 2011; amended at 40 Ill. Reg. 198 12588, effective September 2, 2016; amended at 41 Ill. Reg. 12561, effective October 6, 2017; 199 amended at 42 Ill. Reg. 4582, effective March 9, 2018; Subpart K recodified at 42 Ill. Reg. 200 16946; amended at 43 Ill. Reg. 1975, effective January 25, 2019; amended at 45 Ill. Reg. 2851, 201 effective February 23, 2021; amended at 47 Ill. Reg. _____, effective _____. 202

SUBPART A: GENERAL

Section 1450.130 Fees

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- a) Residential Leasing Agent License and Residential Leasing Agent Student
 - The application fee for an initial residential leasing agent license is \$100\$75.
 - 2) The renewal fee for an unexpired residential leasing agent license is \$150\\$50 per renewal year.

215 216		3)	The late fee for a residential leasing agent license expired for no more than 2 years is $$75$50$.
217 218		4)	The application fee for a residential leasing agent permit is \$50\$25.
219 220 221 222		5)	The restoration fee for a residential leasing agent license expired for more than 2 years but less than 5 years is the sum of all lapsed renewal and late fees.
223 224 225 226		6)	A person receiving an initial license during the first renewal period shall not be required to pay the initial renewal fee and will be issued a license expiring on the second renewal deadline.
227 228	b)	Broker	r License
229 230 231		1)	The application fee for an initial broker license is \$150\\$125.
232 233		2)	The renewal fee for an unexpired broker license is \$200\$75 per renewal year.
234 235 236		3)	The late fee for a broker license expired for no more than 2 years is \$75\$50.
237 238 239		4)	The restoration fee for a broker license expired for more than 2 years but less than 5 years is the sum of all lapsed renewal and late fees.
240 241 242		5)	The fee to transfer from a managing broker license to a broker license is \$150\\$125.
243 244 245 246		6)	A person receiving an initial license within the first renewal period shall not be required to pay the initial renewal fee and will be issued a license expiring on the second renewal deadline.
247 248 249	c)	Manag	ging Broker License
250 251		1)	The application fee for an initial managing broker license is \$175\$150.
252 253		2)	The renewal fee for an unexpired managing broker license is \$250\\$100 per renewal year.
254 255 256 257		3)	The late fee for a managing broker license expired for no more than 2 years is \$75\$50.

258 259		4)	The restoration fee for a managing broker license expired for more than 2 years but less than 5 years is the sum of all lapsed renewal and late fees.
260 261 262 263		5)	A person receiving an initial license during the first renewal period shall not be required to pay the initial renewal fee and will be issued a license expiring on the second renewal deadline.
264	•		
265	d)	Real	Estate Auction Certification
266		1)	
267		1)	The application fee for an initial real estate auction certification is \$125.
268		2)	
269		2)	The renewal fee for an unexpired real estate auction certification is
270			\$300\$150 per <u>renewal</u> year.
271		2)	
272		3)	The late fee for a real estate auction certification expired for no more than
273			2 years is <u>\$75</u> \$ 50 .
274		45	A
275		4)	A person receiving an initial certificate during the first renewal period
276			shall not be required to pay the initial renewal fee and will be issued a
277			certificate expiring on the second renewal deadline.
278	_		
279	e)	-	oration, Limited Liability Company, Partnership, Limited Partnership or
280		Limit	ed Liability Partnership License
281		4.	
282		1)	The application fee for an initial corporation, limited liability company,
283			partnership, limited partnership or limited liability partnership license is
284			<u>\$250</u> \$ 125 .
285		•	
286		2)	The renewal fee for an unexpired corporation, limited liability company,
287			partnership, limited partnership or limited liability partnership license is
288			\$300 <mark>\$75</mark> per renewal year.
289			
290		3)	The late fee for a corporation, limited liability company, partnership,
291			limited partnership or limited liability partnership license expired for no
292			more than 2 years is $$75$ \$50.
293			
294		4)	An entity receiving its initial license during the first renewal period shall
295			not be required to pay the initial renewal fee and will be issued a license
296			expiring on the second renewal deadline.
297			
298	f)	Educa	ation Provider, Pre-license Instructor and Course License Fees
299			

300 301	1)	The application fee for an initial education provider license is $\frac{1,050}{1,025}$.
302		
303	2)	The renewal fee for an unexpired education provider license is
304		\$1,100\\$525 per renewalyear.
305		
306	3)	The late fee for an education provider license expired for no more than 2
307		years is <u>\$75</u> \$50 .
308		
309	4)	The application fee for an initial pre-license instructor license is
310		<u>\$150</u> \$ 125 .
311		
312	5)	The renewal fee for an unexpired pre-license instructor license is
313		\$300\\$125 per renewal year.
314		
315	6)	The late fee for a pre-license instructor license expired for no more than 2
316		years is \$75 <mark>\$50</mark> .
317		
318	7)	The application fee for an initial pre-license course license is \$150\\$125.
319		
320	8)	The application fee for a revised format pre-license course license is
321		\$150 \$125 .
322		
323	9)	The renewal fee for an unexpired pre-license course license is \$150\\$50
324	,	per renewal year.
325		• ——•
326	10)	The late fee for a pre-license course license expired for no more than 2
327		years is \$75 <mark>\$50</mark> .
328		•
329	11)	The application fee for an initial post-license course license is \$150\\$125.
330		
331	12)	The application fee for a revised format post-license course license is
332	,	\$150 <mark>\$125</mark> .
333		
334	13)	The renewal fee for an unexpired post-license course license is \$150\\$50
335	,	per renewal year.
336		
337	14)	The late fee for a post-license course license expired for no more than 2
338	,	years is \$75 <mark>\$50</mark> .
339		•
340	15)	An education provider, pre-license instructor, pre-license course, or post-
341	- /	license course receiving an initial license during the renewal period shall

not be required to pay the initial renewal fee and will be issued a license expiring on the second renewal deadline.

- g) Continuing Education, Instructor and Course License Fees
 - 1) The application fee for an initial CE instructor license is \$100\$75.
 - 2) The renewal fee for an unexpired CE instructor license is \$200\\$75 per renewal \frac{\text{vear}}{\text{vear}}.
 - The late fee for a CE instructor license expired for no more than 2 years is \$75\\$50.
 - 4) The application fee for an initial CE course license is \$150\frac{\$125}{}.
 - 5) The application fee for a revised format CE course license is \$150\\$125.
 - 6) The renewal fee for an unexpired CE course license is \$150\$50 per renewal year.
 - 7) The late fee for a CE course license expired for no more than 2 years is \$75\\$50.
 - 8) A CE instructor or CE course receiving an initial license during the renewal period shall not be required to pay the initial renewal fee and will be issued a license expiring on the second renewal deadline.
- h) General
 - 1) All fees paid pursuant to the Act and this Section shall be made payable to the Department of Financial and Professional Regulation and are non-refundable.
 - 2) The fee for a certification of a licensee's record for any purpose is \$35\$25.
 - 3) Applicants for an examination as a residential leasing agent, broker, managing broker, instructor or real estate auction certification holder shall be required to pay the cost of taking the examination. If a designated testing service is utilized for the examination, the fee shall be paid directly to the designated testing service. Failure to appear for the examination on the scheduled date, at the time and place specified, after the applicant's application for examination has been received and acknowledged, shall result in the forfeiture of the examination fee.

385			
386	4)	The fe	ee for requesting credit for CE obtained while out-of-state (see
387	,		on 5-75 of the Act) is \$50\\$25.
388			, <u>—</u>
389	5)	The fe	ee for processing a sponsorship transfer is \$35\$25.
390	,		
391	6)	The fe	ee for a copy of a transcript of the proceedings under Section 20-62
392		of the	Act is the cost of a copy of the transcript. A copy of the balance of
393			cord will be provided at the Division's cost of producing the record.
394			
395	7)	The fe	ee for certifying the record referred to in Section 20-73 of the Act is
396		\$1 per	r page.
397		-	
398	8)	The D	Division may charge an administrative fee, not to exceed \$500, as a
399		part o	f a compliance agreement issued with an administrative warning
400		letter	pursuant to Section 20-20 of the Act.
401			
402	9)	Each	university, college, community college or school supported by public
403		funds	in the State of Illinois shall be exempt from the education provider
404		and co	ourse licensure fees, provided that the institution meets the following
405		criteri	a and certifies to the Division that:
406			
407		A)	The facility is domiciled and supported by public funds in the State
408			of Illinois;
409			
410		B)	The instructors are approved and licensed by the Department;
411			
412		C)	The courses are approved and licensed by the Department; and
413			
414		D)	The program, pre-license and/or CE is not a for-profit division of
415			the university, college, community college or school.
416			
417	(Source: Am	ended a	tt 47 Ill. Reg, effective)